

ND RETIREMENT AND INVESTMENT OFFICE
INTERNAL SERVICE FUND
Consolidated Balance Sheet
As of 2/28/2007

	As of <u>2-28-07</u>	As of <u>6-30-06</u>
ASSETS:		
OPERATING CASH	\$ 186,981	\$ 192,755
MISCELLANEOUS RECEIVABLES	3,410	2,477
DUE FROM OTHER AGENCIES	0	60,552
FIXED ASSETS, NET OF DEPR	<u>1,035,729</u>	<u>1,035,729</u>
TOTAL ASSETS	<u><u>\$ 1,226,120</u></u>	<u><u>\$ 1,291,513</u></u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	80,137
ACCRUED EXPENSES	180,675	175,882
CAPITAL LEASES PAYABLE	5,662	5,662
DUE TO OTHER AGENCIES	<u>67,570</u>	<u>60,067</u>
TOTAL LIABILITIES	<u>253,907</u>	<u>321,748</u>
CONTRIBUTED CAPITAL	0	0
RETAINED EARNINGS	969,765	960,180
NET INCOME	<u>2,448</u>	<u>9,585</u>
TOTAL FUND EQUITY	<u>972,213</u>	<u>969,765</u>
TOTAL LIABILITY & FUND EQUITY	<u><u>\$ 1,226,120</u></u>	<u><u>\$ 1,291,513</u></u>

ND RETIREMENT AND INVESTMENT OFFICE
INTERNAL SERVICE FUND
Consolidated Profit and Loss Statement
For the Month Ended 2/28/2007

	Month Ended <u>2-28-07</u>	<u>Year-to-Date</u>
REVENUES:		
CHARGES FOR SERVICES	\$ 117,687	\$ 1,093,268
INTEREST/DIVIDEND INCOME	271	1,345
MISCELLANEOUS INCOME	<u>1,548</u>	<u>13,184</u>
TOTAL OPERATING REVENUE	<u>119,506</u>	<u>1,107,797</u>
EXPENSES:		
SALARIES AND BENEFITS	81,670	647,883
OPERATING EXPENSES	36,288	457,466
EQUIPMENT	<u>0</u>	<u>0</u>
TOTAL OPERATING EXPENSES	<u>117,958</u>	<u>1,105,349</u>
CAPITAL EXPENSES	0	0
NET INCOME (LOSS)	<u><u>\$ 1,548</u></u>	<u><u>\$ 2,448</u></u>